

## **Global Business Hackathon**

**Company Name:** Algorand Foundation

**Title:** Empowering Social Networks with Blockchain Technology

### **Business Challenge Description:**

Many have been talking about decentralizing social networks with blockchain technology. Although it is not easy to completely revolutionize social networks, several projects have been trying to add decentralized functions for social networks as plugins. We would like you to focus your challenge efforts to keep extending in this direction. We do not want to limit your imagination but here are some topics for your team to consider as reference:

- Social network crowdfunding with instant payments using cryptocurrency
- Distributed P2P fiat and cryptocurrency gateway (Find people on the social network in your neighborhood to exchange fiat and cryptocurrency)
- Decentralized Zola (Fund your friends' wedding gift with cryptocurrency on social networks)
- Social credit scores or distributed reputational systems that link social media activity back to data

### **Expected Business Solution:**

It is expected that at the end of the day, you could deliver the following pieces:

- A functional product prototype
- A document/slides that introduce the idea and mechanism

If you get interested in your project and you still want to continue to work on it after the hackathon, you may apply to the Algorand Foundation for a development grant that will be considered for further funding.

### **Tools & Technology:**

We recommend you to use ALGO and Algorand blockchain due to its instant transaction finality and rich features.

All tools and documents you need can be found on <https://developer.algorand.org/>

### **Resources & Reference:**

<https://www.coindesk.com/decentralized-social-networks-next-big-blockchain-opportunity> <https://sopa.tulane.edu/blog/decentralized-social-networks>

<https://tippin.me/>

<https://mask.io/>