

Global Business Hackathon

Company Name: Borderless Capital

Title: P2P and Payments on Algorand

Business Challenge Description:

Enable students to make P2P transfers and Payments using payment rails of USDC on Algorand.

Expected Business Solution:

Mobile payment app built on Algorand that accepts P2P transfers and settlement for providers. Leverage low transaction cost (0.001 Algo), high throughput and 2.5 sec finality of the Algorand blockchain. Use Algorand's integration with USDC Stablecoin.

Tools & Technology:

TEAL language, USDC on Algorand.

Resources & Reference:

https://developer.algorand.org/docs/features/asc1/teal_overview/

<https://developer.algorand.org/tutorials/>

<https://www.algorand.com/resources/blog/usdc-for-algorand-now-available-in-your-circle-account>